

Appendix 1

| The Corporation of the Town of Ingersoll | | | | | | | | |
|---|-------------------|------------------|-----------------|------------------|-------------------|----------------------|------------------|---------------------|
| Development Charges Reserve Fund Statement , BY-LAW 19-5057 | | | | | | | | |
| As of December 31, 2020 | | | | | | | | |
| Description | Administration | Fire Services | Police | Public Works | Roads and Related | Parks and Recreation | Stormwater | Total |
| Opening Balance, January 1, 2020 | \$ 128,505 | \$ 62,617 | \$ 7,185 | \$ 24,958 | \$ 379,682 | \$ 588,158 | \$ 23,882 | \$ 1,214,987 |
| <i>Plus:</i> | | | | | | | | |
| Development Charges Collected | \$ 17,330 | \$ 27,230 | \$ - | \$ - | \$ 272,374 | \$ 2,684 | \$ - | \$ 319,618 |
| Accrued Interest | \$ 1,565 | \$ 795 | \$ 86 | \$ 298 | \$ 4,962 | \$ 7,033 | \$ 285 | \$ 15,024 |
| <i>Less:</i> | | | | | | | | |
| Amount Transferred to Operating Fund (Note 1) | \$ - | \$ - | \$ - | \$ - | \$ (38,764) | \$ - | \$ - | \$ (38,764) |
| Amount Transferred to Capital Fund (Note 2) | \$ - | \$ - | \$ - | \$ - | \$ (41,140) | \$ - | \$ - | \$ (41,140) |
| Closing Balance, December 31, 2020 | \$ 147,400 | \$ 90,641 | \$ 7,271 | \$ 25,256 | \$ 577,114 | \$ 597,875 | \$ 24,168 | \$ 1,469,725 |

| Note 1 | | | | | | |
|---|-----------------------|------------------|--------------------|-----------------|-------------------|-----------------------------|
| Amount Transferred to Operating Fund | | | | | | |
| Operating Fund Transactions | Annual Debt Repayment | | DC Reserve Funding | | Non -DC Funding | |
| | Principal, \$ | Interest, \$ | Principal, \$ | Interest, \$ | Principal, \$ | Interest, \$ Funding Source |
| <u>Roads and Related</u> | | | | | | |
| LED Street Light Project, 72% of eligible principal and interest amount | \$ 201,500 | \$ 23,034 | \$ 12,447 | \$ 1,423 | \$ 189,053 | \$ 21,611 Tax Levy |
| King St West Project, 72% of eligible principal and interest amount | \$ 67,726 | \$ 18,713 | \$ 19,505 | \$ 5,389 | \$ 48,221 | \$ 13,324 Tax Levy |
| Total Roads and Related | \$ 269,226 | \$ 41,747 | \$ 31,952 | \$ 6,812 | \$ 237,274 | \$ 34,935 |

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Appendix 1 - cont'd

Note 2

The Corporation of the Town of Ingersoll
 Amounts Transferred to Capital Fund

| | Gross Capital Cost | DC Recoverable Cost Share | | Non-DC Recoverable Cost Share | | | |
|-------------------------------------|--------------------|---------------------------|-------------------|---|--|----------------|--|
| | | DC Reserve Fund Draw | DC Debt Financing | Other Reserves/ Reserve Funds Draws | Tax Supported Operating Fund Contributions | Debt Financing | Grants, Subsidies Other Contributions |
| Capital Fund Projects | | | | | | | |
| <u>Roads and Related</u> | | | | | | | |
| North Town Line -Topcoat | \$ 90,697 | \$ 41,140 | \$ - | \$ 49,557 | \$ - | \$ - | \$ - |
| Total - Parks and Recreation | \$ 90,697 | \$ 41,140 | \$ - | \$ 49,557 | \$ - | \$ - | \$ - |