

Appendix 1

The Corporation of the Town of Ingersoll								
Development Charges Reserve Fund Statement , BY-LAW 14-4760								
As of December 31, 2018								
Description	Administration	Fire Services	Police	Public Works	Roads and Related	Parks and Recreation	Stormwater	Total
Opening Balance, January 1, 2018	\$ 108,268	\$ 56,477	\$ 6,897	\$ 26,956	\$ 599,249	\$ 528,387	\$ 17,701	\$ 1,343,935
<i>Plus:</i>								
Development Charges Collected	\$ 9,731	\$ 7,583	\$ -	\$ -	\$ 102,260	\$ 30,045	\$ 2,779	\$ 152,398
Accrued Interest	\$ 2,078	\$ 745	\$ 127	\$ 440	\$ 10,515	\$ 9,978	\$ 351	\$ 24,233
<i>Less:</i>								
Amount Transferred to Operating Fund (Note 1)	\$ -	\$ -	\$ -	\$ -	\$ (34,577)	\$ -	\$ -	\$ (34,577)
Amount Transferred to Capital Fund (Note 2)	\$ -	\$ -	\$ -	\$ -	\$ (412,225)	\$ -	\$ -	\$ (412,225)
D.C. Reserve Fund Reconciliation (Note 3)	\$ -	\$ (19,757)	\$ -	\$ (3,000)	\$ (41,152)	\$ -	\$ -	\$ (63,909)
Closing Balance, December 31, 2018	\$ 120,077	\$ 45,048	\$ 7,023	\$ 24,396	\$ 224,070	\$ 568,410	\$ 20,830	\$ 1,009,855

Note 1						
Amount Transferred to Operating Fund						
Operating Fund Transactions	Annual Debt Repayment		DC Reserve Funding		Non -DC Funding	
	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Principal, \$	Interest, \$ Funding Source
<u>Roads and Related</u>						
LED Street Light Project, 63% of eligible principal and interest amount	201,500	41,344	10,891	1,904	190,609	39,440 Tax Levy
King St West Project, 63% of eligible principal and interest amount	59,948	26,491	15,107	6,675	44,841	19,816 Tax Levy
Total Roads and Related	261,448	67,834	25,998	8,579	235,450	59,256

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Note 2
The Corporation of the Town of Ingersoll
Amounts Transferred to Capital Fund

		DC Recoverable Cost Share			Non-DC Recoverable Cost Share			
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Other Reserves/ Reserve Funds Draws	Tax Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
Capital Fund Projects	Gross Capital Cost							
<u>Roads and Related</u>								
North Town Line Reconstruction	908,785	(412,225)	-	-	(496,560)	-	-	-
Subtotal - Roads and Related	908,785	(412,225)	-	-	(496,560)	-	-	-

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Note 3
The Corporation of the Town of Ingersoll
D.C. Reserve Fund Reconciliation

Increased Service Needs Attributed to Anticipated Development	Gross Cost (Net of Grants and Other Contributions)				Required DC Draw				Actual Draw				Total Variance 2014-2017
	2014	2015	2016	2017	2014	2015	2016	2017	2014	2015	2016	2017	
Fire Services													
Protective Equipment Extractor	13,000	-	-	-	803	-	-	-	-	-	-	-	803
Recovery of Pump #2 Committed Excess Capacity	32,590	-	-	-	18,954	-	-	-	-	-	-	-	18,954
Total Fire Services	45,590	-	-	-	19,757	-	-	-	-	-	-	-	19,757
Roads and Related Services													
King St West Project, 63% of eligible interest amount	86,439	86,439	86,439	86,439	21,782	21,782	21,782	21,782	13,372	13,927	14,504	15,107	30,219
LED Street Light Project, 63% of eligible interest amount	261,220	255,095	249,103	242,844	14,119	13,788	13,464	13,126	10,891	10,891	10,891	10,891	10,933
Total Roads and Related Services	347,659	341,534	335,542	329,283	35,901	35,570	35,246	34,908	24,263	24,818	25,395	25,998	41,152
Public Works													
Recovery of Anti Acing Unit on 2010 Peterbuilt	5,000	-	-	-	-	3,000	-	-	-	-	-	-	3,000
Total-Public Works	5,000	-	-	-	-	3,000	-	-	-	-	-	-	3,000
Total All Services	\$ 398,249	\$ 341,534	\$ 335,542	\$ 329,283	\$ 55,658	\$ 38,570	\$ 35,246	\$ 34,908	\$ 24,263	\$ 24,818	\$ 25,395	\$ 25,998	\$ 63,909