



**Corporation of the Town of Ingersoll
By-Law 23-5254**

Being a by-law to Opt-Out of the Vacant Unit Rebate Program under Section 364 of the
Municipal Act, 2001

WHEREAS Section 364 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (hereinafter referred to as the "*Municipal Act*") sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class;

AND WHEREAS a local municipality, pursuant to subsection 364(1.1) of the *Municipal Act*, may choose that it will not maintain a program to provide rebates under section 364;

AND WHEREAS for the purpose of this by-law, the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class;

AND WHEREAS the Minister of Finance may by regulation under paragraph 364(a.0.1) identify property classes other than the commercial and industrial property classes to be *Prescribed Classes* for the purpose of Section 364;

AND WHEREAS the Council of the Corporation of the Town of Ingersoll deems it appropriate to end the application of Section 364;

NOW THEREFORE the Council of The Corporation of the Town of Ingersoll enacts as follows:

1. **THAT** in accordance with subsection 364(1.1) of the *Municipal Act*, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2023 or any subsequent years; and
2. **THAT** this by-law shall apply to all property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including, but not limited to the landfill property class.

READ a first and second time in Open Council this 11th day of April, 2023.

READ a third time and passed in Open Council this 11th day of April, 2023.