

Appendix 1

The Corporation of the Town of Ingersoll								
Development Charges Reserve Fund Statement , BY-LAW 19-5057								
As of December 31, 2019								
Description	Administration	Fire Services	Police	Public Works	Roads and Related	Parks and Recreation	Stormwater	Total
<b>Opening Balance, January 1, 2019</b>	\$ 120,077	\$ 45,048	\$ 7,023	\$ 24,396	\$ 224,070	\$ 568,410	\$ 20,830	\$ 1,009,855
<i>Plus:</i>								
Development Charges Collected	\$ 14,905	\$ 16,406	\$ -	\$ -	\$ 188,079	\$ 28,309	\$ 2,537	\$ 250,236
Accrued Interest	\$ 2,889	\$ 1,162	\$ 162	\$ 562	\$ 6,671	\$ 13,431	\$ 515	\$ 25,392
<i>Less:</i>								
Amount Transferred to Operating Fund (Note 1)	\$ (9,366)	\$ -	\$ -	\$ -	\$ (39,138)	\$ -	\$ -	\$ (48,504)
Amount Transferred to Capital Fund (Note 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,992)	\$ -	\$ (21,992)
<b>Closing Balance, December 31, 2019</b>	<b>\$ 128,505</b>	<b>\$ 62,617</b>	<b>\$ 7,185</b>	<b>\$ 24,958</b>	<b>\$ 379,682</b>	<b>\$ 588,158</b>	<b>\$ 23,882</b>	<b>\$ 1,214,987</b>

Note 1						
Amount Transferred to Operating Fund						
Operating Fund Transactions	Annual Debt Repayment		DC Reserve Funding		Non -DC Funding	
	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Principal, \$	Interest, \$ Funding Source
<u>Roads and Related</u>						
LED Street Light Project, 72% of eligible principal and interest amount	\$ 201,500	\$ 29,092	\$ 12,447	\$ 1,797	\$ 189,053	\$ 27,295 Tax Levy
King St West Project, 72% of eligible principal and interest amount	\$ 65,027	\$ 21,412	\$ 18,727	\$ 6,167	\$ 46,300	\$ 15,245 Tax Levy
<b>Total Roads and Related</b>	<b>\$ 266,527</b>	<b>\$ 50,504</b>	<b>\$ 31,174</b>	<b>\$ 7,964</b>	<b>\$ 235,353</b>	<b>\$ 42,540</b>
	<b>Total Cost</b>		<b>DC Reserve Funding</b>		<b>Non -DC Funding</b>	
<u>Administration</u>						
Development Charges Study	\$	14,453	\$	9,366	\$	5,087 Tax Levy
<b>Total Administration</b>	<b>\$</b>	<b>14,453</b>	<b>\$</b>	<b>9,366</b>	<b>\$</b>	<b>5,087</b>

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Appendix 1 - cont'd

Note 2

The Corporation of the Town of Ingersoll  
 Amounts Transferred to Capital Fund

Capital Fund Projects	Gross Capital Cost	DC Recoverable Cost Share		Non-DC Recoverable Cost Share			
		DC Reserve Fund Draw	DC Debt Financing	Other Reserves/ Reserve Funds Draws	Tax Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
<u>Parks and Recreation</u>							
Fitness Equipment	\$ 157,986	\$ 13,958	\$ -	\$ -	\$ -	\$ -	\$ 144,028
Museum Pavilion	\$ 73,599	\$ 8,034	\$ -	\$ 65,565	\$ -	\$ -	\$ -
<b>Total - Parks and Recreation</b>	<b>\$ 231,585</b>	<b>\$ 21,992</b>	<b>\$ -</b>	<b>\$ 65,565</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,028</b>