

Appendix 1

The Corporation of the Town of Ingersoll								
Development Charges Reserve Fund Statement , BY-LAW 19-5057 & 21-5131								
As of December 31, 2022								
Description	Administration	Fire Services	Police	Public Works	Roads and Related	Parks and Recreation	Stormwater	Total
Opening Balance, January 1, 2022	\$ 151,408	\$ 106,624	\$ 7,323	\$ 25,435	\$ 696,160	\$ 559,823	\$ 24,339	\$ 1,571,113
<i>Plus:</i>								
Development Charges Collected	\$ 2,536	\$ 5,806	\$ -	\$ -	\$ 57,430	\$ 3,271	\$ (69)	\$ 68,974
Accrued Interest	\$ 3,379	\$ 2,059	\$ 163	\$ 567	\$ 16,065	\$ 12,471	\$ 541	\$ 35,244
<i>Less:</i>								
Amount Transferred to Operating Fund (Note 1)	\$ (11,941)	\$ -	\$ -	\$ -	\$ (38,003)	\$ -	\$ -	\$ (49,944)
Amount Transferred to Capital Fund (Note 2)	\$ -	\$ (205,073)	\$ -	\$ -	\$ -	\$ (19,735)	\$ -	\$ (224,808)
Closing Balance, December 31, 2022	\$ 145,382	\$ (90,584)	\$ 7,486	\$ 26,002	\$ 731,652	\$ 555,831	\$ 24,811	\$ 1,400,580

Note 1							
Amount Transferred to Operating Fund							
Operating Fund Transactions	Annual Debt Repayment		DC Reserve Funding		Non -DC Funding		
	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Funding Source
<u>Roads and Related</u>							
LED Street Light Project, 72% of eligible principal and interest amount	\$ 201,500	\$ 10,716	\$ 12,447	\$ 662	\$ 189,053	\$ 10,054	Tax Levy
King St West Project, 72% of eligible principal and interest amount	\$ 70,536	\$ 15,903	\$ 20,314	\$ 4,580	\$ 50,222	\$ 11,323	Tax Levy
Total Roads and Related	\$ 272,036	\$ 26,618	\$ 32,761	\$ 5,242	\$ 239,275	\$ 21,376	
	Total Cost		DC Reserve Funding		Non -DC Funding		
<u>Administration</u>							
Secondary Plan Update	\$	48,136	\$	11,941	\$	36,195	Tax Levy
Total Administration	\$	48,136	\$	11,941	\$	36,195	
Total Transfer to Operating Fund		\$ 346,791		\$ 49,944		\$ 296,847	

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Appendix 1 - cont'd

Note 2
The Corporation of the Town of Ingersoll
Amounts Transferred to Capital Fund

	Gross Capital Cost	DC Recoverable Cost Share		Non-DC Recoverable Cost Share			
		DC Reserve Fund Draw	DC Debt Financing	Other Reserves/ Reserve Funds Draws	Tax Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
Capital Fund Projects							
<u>Parks and Recreation</u>							
Parks & Rec Master Plan	\$ 27,698	\$ 19,735	\$ -	\$ 7,963	\$ -	\$ -	\$ -
<u>Fire Services</u>							
Aerial Truck Replacement	\$ 1,577,485	\$ 205,073	\$ -	\$ 1,372,412	\$ -	\$ -	\$ -
Total Transfer to Capital Fund	\$ 1,605,183	\$ 224,808	\$ -	\$ 1,380,375	\$ -	\$ -	\$ -